

International Political Economy
EC/PO332
9:30 – 10:45 am Anatomy/Zoology E-112

Dr. Marni Berg

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Clark C-332

E-mail: jeffandmarni@msn.com or marni.berg@colostate.edu

**Office Hours: Tu. 11:00 am– 12:00 pm; Th 11:30am – 12:20 pm,
and by appointment**

Course Objectives:

Students will learn to identify and describe the relationship between state and market. We live in a global economy, so we regularly consume things from distant states, as well as from the United States. International Economic forces shape domestic policies, and can play a large role in our career opportunities. By the end of the course you will be able to explain and differentiate the various actors and policies that shape the international political economy and apply various economic and political theories to it.

International Political Economy- is the nexus between Politics and Economics. The line dividing the two areas of activity is a faint one. In this class, we will be looking at the interactions between state and market; we will examine various case studies, including the economic crisis in the European Union, the impacts of a globalized economy in the developed world and in the developing world. We will also delve into and evaluate the predominant theories in IPE: Mercantilism, Liberalism, and Marxism, plus their variants. Finally, we will use the various theories in IPE to evaluate the changes or lack thereof in the four main areas of global economic activity: international trade, multinational corporations, and economic development, the international monetary system.

Expectations: This course, which combines lecture, discussion, simulations, group presentations, and individual research, relies heavily on student participation. All students are expected to come to class prepared and ready to discuss the assigned readings and participate in class discussions and debates. As a courtesy to your classmates, and me please come to class on time. In addition, each student will conduct research and complete several written assignments as well as giving a group presentation on one of the international political economy scenarios that will be handed out later in the semester. Class assignments are due at the beginning of class; late assignments will be docked **5 points per calendar day** after the due date. You should expect 2- 2 1/2 hours of reading/homework for every hour you are in class. If it becomes apparent that no one has done the reading, I will give an open notes pop quiz.

Required Texts:

Oatley, Thomas. 2012. 5th Edition. International Political Economy. Longman Publishing. (O in the assignment section.)

Frieden, Jeffrey A., David A. Lake, and J. Lawrence Broz. 5th Edition. International Political Economy: Perspectives On Global Power And Wealth. W. W. Norton: New York and London. (F in the assignment section.)

Additionally, there will be required readings available online through Canvas. **Please note, the syllabus is subject to change as events arise in the world.**

Key to Abbreviations on the syllabus

O 1 = Oatley (referenced by chapter #); F 1 = Frieden (ref. by chapter #)

Smith [Author's name] article or chapter on Canvas

(#) – page numbers in the article or chapter.

Recommended:

It is highly recommended that you get a 15 week subscription to **The Economist** it analyzes important happenings around the world from business and politics, to arts and science.

<u>Date</u>	<u>Topic</u>	<u>Assignment</u>
1/16	Class Administration	
1/18 – 1/23	Introduction to International Political Economy Historical Origins of IPE: The Industrial Revolution and Pax Britannica	O 1 O'Brien and Williams
1/25- 2/1	Theories of IPE: Mercantilism, Liberalism, and Marxism	Adam Smith; F Intro.; F 5
2/8	Quiz	
	Trade	
2/6- 2/13	The WTO; International Trade Cooperation	O 2, F 1; O 3, F pgs 337-40 F 19
2/15	Research Paper proposal due (Thursday, 2/15)	
2/15- 2/20	Trade and Society Trade and the State	O 4, F 8 O 5; F 6, F 20
2/22	Take-home mid-term due!	
2/22 – 2/27	Movie—The Big Short	
	Multinational Corporations (MNCs)	
3/1-	Multinational Corporations in the Global Economy	O 8;

3/6	Third World Governments and MNCs	F 9, 10
3/10 – 3/18	Spring Break	
	Development	
3/20 - 3/22	Trade and Development: Import Substitution and Economic Reform	O 6; O 7; F 25
3/27	Research Day—no class	
3/29- 4/3	Trade II: Foreign Aid and Microcredit (Dollar v. Easterly; Yunus v. Boudreaux and Cohen) In Oatley—Debates	Canvas Readings
4/5- 4/10	Movie—The Smartest Guys in the Room	
	The International Monetary System	
4/12	The Economics of the Int'l Monetary System	O 10; F 15
4/12	Papers due in class!	
4/17	Crisis in the International Monetary System: The American and European Financial Crisis	O 11; F 16
4/19	The International Monetary Fund	F pgs 217-221, F 13, 14
4/24	Developing Countries: The Latin American Debt Crisis	O14
4/26	Developing Countries: The Asian Financial Crisis	O 15
5/1	Globalization	O16; F 27, 28
5/3	2 Class presentations Note: you are required to be in class on all days even when not presenting!	
5/10	Final Exam 2:00 pm – 4:00 pm (Thursday) Presentations	

Quiz and other written work:

There will be one quiz—consisting of short answers and identifications (25 pts.). The **mid-term** is a **take-home essay exam** (100 pts.). You will have **one short paper of 2 – 3 pages** (25 pts.) taking a side in a debate related to international trade or multinational corporations. (There will be more information on the assignment sheet.) The **take-home mid-term** will consist of longer essays, which will be given to you in class at least one week prior to its due date. This exam will be based on class materials. Additionally, you will have a **research paper** (100 pts.) due in mid-April (**4/12**) focusing on any one of our four main areas of global economic activity: international trade, international monetary policy, Multinational Corporations (MNCs), or Economic Development. Additionally, you will need to use one of the main theories in IPE to analyze the issue or case(s) that you examine in your economic issue area. The paper should be **8 – 10 pages** (typed, double-spaced) with a minimum of **10 references**. There will be a separate hand out for this assignment giving you more details and expectations. You should turn in your **paper proposal** no later than **2/15**. The proposal should be approximately **1 pg.** and include a preliminary bibliography (25 pts.).

Group Project:

Students will be able to choose from **one of five scenarios to research and act out/ present in** (100 pts.) class; everyone must select one of the scenarios for their group presentation. Students must then work with other students in the class who have been assigned the same scenario to prepare a 20 minute long class presentation on a date towards the end of the semester that I assign to each group. I will pass out a handout with more information, including general scenarios, later in the semester.

Participation

Approximately 20% of your final grade will consist of participation, including attendance, courtesy (including on time arrival for class) and, preparation for classes and discussions. Additionally, there may be **short quizzes** based on the day's assigned **readings**. They will be quite short, and the answer should be obvious if you are conversant with the reading. You may use **self-generated notes** on the readings during the quizzes; therefore, I **strongly suggest** that you take notes on the readings!! Each group will be responsible for discussion questions at least once during the semester, as assigned by me. You should expect to be doing 5 -6 hours of reading for class per week.

Attendance will be monitored; if you are ill and unable to attend class, you are expected to inform the instructor **before class**. More than **four unexcused absences may result in a drop of your grade by up to one letter grade**.

Note: I use the +/- **grading** system for your final grades, e.g. 100 – 97 A+; 96- 93 A; 92– 90 A- ; 89- 87 B+; 86 – 83 B; 82 –80 B-, etc. **Incompletes** will only be allowed under extremely rare and compelling circumstances.

Grades for the course will be determined as followed:

1 quiz	25 points
Position paper	25 points
Take home mid-term	100 points
Paper proposal	25 points
Final Paper	100 points

Group Presentations	100 points
Participation (not including any reading quizzes)	75 points

Total: 450 points

Academic Dishonesty

I will not tolerate **Any** form of academic dishonesty. Cheating on an assignment will result in an "F" for that assignment, and I will report the offender to the university's Judicial Affairs office if the circumstances warrant this. **Be Sure You Know The Definition Of Plagiarism;** when in doubt provide proper citations, the University's composition website provides excellent guidelines. I accept either style in the Chicago/Turabian/APSA formats (listed below); MLA style is unacceptable. I will not accept work written for another class to fulfill an assignment in this class.

Academic Integrity. This course adheres to the Academic Integrity Policy of the Colorado State University General Catalog and the Student Conduct Code. Colorado State University has long upheld values of academic and scholastic integrity. The General Catalog's "Policies and Guiding Principles" asserts that CSU "expects students to maintain standards of personal integrity that are in harmony with the educational goals of the institution" - citing "principles of academic honesty" as the first example. (1.6 Page 1).