

Intermediate Macroeconomics

Objective:

This class presents the standard topics in macroeconomics in order to understand the short-run and long-run factors that influence the performance of an economy at the country. Even though most of the analysis will focus on the U.S. economy, the models developed in this class are easily transferrable to other countries. The class will also make use of a number of data series that represents different aspects of the economy. Students will be required to manipulate macroeconomic data in order to determine if the data behaves in a way consistent with macroeconomic theory.

Office Hours: MTWTH 10:00 – 10:50am and by appt. Clark Building C313
Office Phone 491-5704 Economics Dept. 491 – 6324 (voice)
Email: harvey.cutler@colostate.edu

Book: Mankiw, Gregory N. Macroeconomics (2017) Worth Publishers

Software Program: The software required for the class is called Gretl. It can be downloaded for free at the following website:

<http://gretl.sourceforge.net/>

Colorado State University Guidance

Academic Integrity:

As per university policy, "Any student found responsible for having engaged in academic dishonesty will be subject to academic penalty and/or University disciplinary action." (*General Catalog 2009-2010*, 1.6, p. 6). Any academic dishonesty in this course will result in a grade of "F" for the course and will be reported to the Office of Conflict Resolution and Student Conduct Services.

Please be aware that the General Catalog specifically identifies the following examples of academic dishonesty: cheating in the classroom, plagiarism, unauthorized possession or disposition of academic materials, falsification, and facilitation of cases of academic dishonesty.

Plagiarism is defined as follows:

"Plagiarism includes the copying of language, structure, ideas, or thoughts of another, and representing them as one's own without proper acknowledgment. Examples include a submission of purchased research papers as one's own work; paraphrasing and/or quoting material without properly documenting the source." (*General Catalog 2009-2010*, 1.6, p. 6).

Accommodation of students with disabilities (refer all students with disabilities to Resources for Disabled Students -- see <http://rds.colostate.edu/accommodation-process>).

Students are expected to attend all classes, however, there are some exceptions

ATTENDANCE POLICY

The *Academic Faculty and Administrative Professional Manual* notes that students must be exempted from your regular attendance policy when they attend University sanctioned activities such as athletic events.

(See <http://facultycouncil.colostate.edu/files/manual/sectioni.htm#I.14.4>). In addition, the University has formulated a policy to avoid religious discrimination: “Reasonable accommodation should be made to allow individuals to observe their established religious holidays. Such accommodation, in the case of a student, might be the rescheduling of an exam or giving a make-up exam, altering the time of the student’s presentation, releasing a graduate assistant from teaching or research responsibilities, etc.”

Class attendance regulations may be found here:

<http://catalog.colostate.edu/general-catalog/academic-standards/academic-policies/>

COURSE CONTENT NOTE: CSU’s Discrimination, Harassment, Sexual Harassment, Sexual Misconduct, Domestic Violence, Dating Violence, Stalking, and Retaliation policy designates faculty and employees of the University as “Responsible Employees.” This designation is consistent with federal law and guidance, and requires faculty to report information regarding students who may have experienced any form of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation. This includes information shared with faculty in person, electronic communications or in class assignments. As “Responsible Employees,” faculty may refer students to campus resources (see below), together with informing the Office of Support and Safety Assessment to help ensure student safety and welfare. Information regarding sexual harassment, sexual misconduct, relationship violence, stalking and retaliation is treated with the greatest degree of confidentiality possible while also ensuring student and campus safety.

- Any student who may be the victim of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation is encouraged to report to CSU through one or more of the following resources:
 - Emergency Response 911
 - Deputy Title IX Coordinator/Office of Support and Safety Assessment (970) 491-1350
 - Colorado State University Police Department (non-emergency) (970) 491-6425

For counseling support and assistance, please see the CSU Health Network, which includes a variety of counseling services that can be accessed at: <http://www.health.colostate.edu/>. And, the Sexual Assault Victim Assistance Team is a confidential student resource that does not have a reporting requirement and that can be of great help to students who have experienced sexual assault. The web address is <http://www.wgac.colostate.edu/need-help-support>.

Contact Hours: Each week students will be expected to spend the following time on this course

Activity Contact Hours per Week

Attend Class	3
Review Assigned Readings	5
Review Class Notes, problem sets, and prepare for tests	6
Total	15

Grade Determination: Six quizzes - 50 points each
 Three Problem Sets - 60 points each
 Final Exam - 100 points

If you cannot attend a quiz, prior notification is required unless here are extraordinary circumstances. Makeup quizzes are allowable with reasonable excuses.

The distribution of A's, B's etc. will be determined by the performance of the class.

Reading Assignments, Quizzes, Problem Sets and Final

Subject	Chapter
Introduction	1 and 2
National Income	3
The Monetary System	4
Inflation	5
Unemployment	6

Quiz 1 September 1

Economic Growth I	8
Economic Growth II	9

Problem Set 1 September 20
Quiz 2 September 22

Introduction to Economic Fluctuations	10
Aggregate Demand	Parts of 11 and 12
Aggregate Supply	14

Problem Set 2 October 11
Quiz 3 October 13

Dynamic Model of Aggregate Demand and Supply	15
--	----

Quiz 4 October 27

Understanding Consumer Behavior	16
Theory of Investment	17

Problem Set 3 November 13
Quiz 5 November 15

Stabilization Policy	18
Government Debt and Budget Deficits	19
The Financial System	20

Quiz 6 December 6

Final Exam December 11 7:30 – 9:30am