

# ECON 204: Principles of Macroeconomics

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**Econ 204.001 & 204.301: Monday and Wednesday from 1-1:50pm in BSB 101**

**Econ 204.003 & 204.303: Monday and Wednesday from 2-2:50pm in Phys 103**

**Recitation** meets once a week on either Thursday or Friday. Please review your class schedule from [ramweb.colostate.edu](http://ramweb.colostate.edu) for your recitation day and time.

## Teaching Team

**Instructor:** *Annabelle Berklund*

**Email:** [http://Annabelle.berklund@gmail.com](mailto:Annabelle.berklund@gmail.com)

**Office:** Clark A 028

**Office Hours:** *Monday 3:30-5pm and Wednesday 10:30-12pm and by appointment*

## Teaching Assistants:

**Teaching Assistant:** *Young Jeon*

**Email:** [youngcsuecon@gmail.com](mailto:youngcsuecon@gmail.com)

**Office:** Clark C311D

**Office Hours:** *Mon & Wed from 2-3:30 pm and by appointment*

**Teaching Assistant:** *Michael Roberts*

**Email:** [mer@rams.colostate.edu](mailto:mer@rams.colostate.edu)

**Office:** Clark CA014A

**Office Hours:** *Mon, Wed, Fri from 1-2pm and by appointment.*

**Teaching Assistant:** *Chris Keyes*

**Email:** [http://keyes@rams.colostate.edu](mailto:http://keyes@rams.colostate.edu)

**Office:** Clark C 309C

**Office Hours:** *Mon & Wed from 11:30 am – 1:00 pm and by appointment.*

## Instructors and TAs

This course has been standardized across sections in an effort to make each course consistent. Your main points of contact are your instructor and TA for the section you are registered for but you may also use other instructors and TAs as a resource. Do not hesitate to attend office hours of any and all instructors and TAs for guidance. ***Please note, while instructors and TAs from other sections will be able to help you with course material questions, you will need to go to your TA or your instructor of your section for grade-related questions.***

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## Course Materials (Required)

*The Macro Economy Today with Connect* (14<sup>rd</sup> Edition) by Bradley Schiller and Karen Gebhardt  
ISBN: 9781259602368

Purchase options (*note that an eText is included with Connect*):

- Purchase Connect through McGraw-Hill (Link through Canvas) (\$99.50) or from the [CSU bookstore](#) (\$100)
- CSU bundle through [CSU bookstore](#) (includes paper text bundled with Connect, \$160)
- Purchase paper text used and purchase access to Connect (\$131)
- Other options available

Students are, at a minimum, required to have access to Connect which includes an eText. Students can choose to purchase a paper text as well.

*Real World Macro* (34<sup>th</sup> Edition) by Dollars & Sense  
ISBN: 9781939402301

Purchase options:

- New from CSU Bookstore (\$39.50)
- Rent from CSU Bookstore new (\$34.25) or used (\$24.50)
- Other options available (Online)

iClicker: purchased from CSU bookstore

## Class Websites

<https://canvas.colostate.edu> (Canvas)

<http://connect.mheducation.com> **Links to assignments are through Canvas**

## Prerequisites

**Principles of Microeconomics** (AREC 202 or ECON 202) **and Algebra** [MATH 117 (College Algebra in Context I) or MATH 118 (College Algebra in Context II) or MATH 141 (Calculus in Management Sciences) or MATH 155 (Calculus for Biological Scientists I) or MATH 160 (Calculus for Physical Scientists I)]

This course meets the [All-University Core Curriculum \(AUCC\)](#) requirements for Social/Behavioral Sciences (Category 3C) and is approved under [gtPathways](#) in the content area of Economic or Political Systems (GT-SS1).

## Course Description

This course is designed as an introductory survey of economy-wide issues such as inflation, unemployment, national output, employment, and government deficits and debt. The basic aggregate demand/supply model will be introduced and used to model historical events. Monetary and fiscal policies will be surveyed where both their benefits and shortcomings will be discussed. Alternative economic theories will also be included throughout the course.

## Course Objectives

Upon completion of the course, students should:

- identify with the data and tools of macroeconomic policy;
- describe the costs and benefits of economy-wide phenomena such as inflation, unemployment, government debt;
- evaluate public policies in an informed and objective manner;
- recognize the institutional surroundings that impact macroeconomic phenomena;
- understand the determinants and consequences of certain economic crises;
- describe the role of international trade in the macroeconomy; and
- further their analytical, research and writing skills.

## Course Weekly Structure

Each week, you will have two lectures with the lead instructor and one recitation with one of the teaching assistants.

- *You will have lecture on Tuesday and Thursday, and you will attend a recitation on Friday or Monday (see your course schedule for day and time).*
- **Lectures:** Exam material will be largely drawn from lectures. Attendance is therefore highly recommended, and participation is strongly encouraged.
- **Recitations:** Once a week you will be required to attend a recitation section. Recitations will be used to cover new material, practice current material, and review past material. Therefore, it is in your best interest to attend recitation and get to know your Teaching Assistant, as well as utilizing office hours as needed.

## Coursework

This course will be graded out of 1000 points. All coursework can be divided into three categories: Weekly Quizzes, Papers and Exams.

### 1. Weekly Quiz

Quizzes using Connect will be due usually Sunday night at 11:59pm MST. See class schedule for quiz dates. Only your highest ten (out of 12) quiz scores will be counted towards your grade. There is a 45 minute time limit and you have 2 attempts. Only the highest attempt counts towards your quiz grade. Each assignment will include questions which will require you to apply the tools learned in lecture and recitation. Go to the link on Canvas to register with Connect. More details about registration and site use are on Canvas.

## 2. Papers

Written assignments require students to respond to a provided topic centered on critical thinking, interpretation and good argument support using data. More details will be given for these paper prompts and you will be given time to complete these assignments with a minimum of three class periods before each due date. You are **required** to submit their work to a plagiarism detection program (i.e., Vericite on Canvas) to receive a grade.

### GT Pathways Writing Requirement

This course is an approved GT Pathways course which allows students to transfer the credit of this course to another Colorado higher education institution. To help eliminate the guesswork of transferring general education course credits, Colorado has developed a statewide guaranteed transfer (GT) program. To satisfy this requirement, 25% of students' grades must be attributed to written work. This course satisfies this requirement through the papers as well as the short answer sections of the first three midterm exams.

*GT pathways writing requirement:*

*At least 25 percent of the course grade must be based on written work that satisfies the following:*

- *At least one writing assignment must be an out-of-class piece of written work.*
- *In-class written work, such as on exams, must be in the form of essays.*

*Expectations of written work include students demonstrating:*

- *The ability to convey a theme or argument clearly and coherently.*
- *The ability to analyze critically and to synthesize the work of others.*
- *The ability to acquire and apply information from appropriate sources, and reference sources appropriately.*
- *Competence in standard written English.*

## 3. Exams

We will have three exams over the course of the semester. Each exam will not be cumulative and will cover material for the most recent section of the course. These exams will be a combination of multiple choice and essay questions. See class schedule for exam dates.

## 4. Participation (50 points possible)

Participation grade will be determined through your completion of LearnSmart and iClicker questions (in both lecture and recitation).

- Of the 50 points available in this category, 24 will be devoted to completing LearnSmart (2 points per assignment). You will receive full credit upon completion of the LearnSmart activity. LearnSmart is always due at 11:59pm on Wednesday night.
- The remaining 26 participation points will come from in-class iClicker questions (in lecture and recitation). Each in-class question asked will be worth a point—you will receive half credit for attempting the question and full credit for attempting the question *and* getting it right. Because there will be more than 26 questions asked in class over the course of the semester, the total number of points earned will be scaled to the 26 points possible.

## Grading Schedule

Assignment	Frequency/points per assignment	Points
Weekly Quizzes	10 @ 20 pts ( <i>Note: Drop 3 lowest</i> )	= 200 pts
Papers	2 @ 100 pts	= 200 pts
Exams	3 @ 200 pts	= 600 pts
Participation	50 pts (24 for LearnSmart and 26 scaled points for in-class iClicker questions)	= 50pts
<b>Total</b>		<b>= 1050 pts</b>

## Letter Grades

980 pts. – 1000 pts.	A+	800 pts. – 819.99 pts.	B-
920 pts. – 979.99 pts.	A	780 pts. – 799.99 pts.	C+
900 pts. – 919.99 pts.	A-	700 pts. – 779.99 pts.	C
880 pts. – 899.99 pts.	B+	600 pts. – 699.99 pts.	D
820 pts. – 879.99 pts.	B	000 pts. – 599.99 pts.	F

*This class does use +/- grading.*

## Total Course Time Estimates

The expectations for homework or other work outside of instructional time equivalent to the federal credit hour definition of 2 hours of outside work for each contact hour

Attend lecture and recitation	3 hours
Complete LearnSmart and Quiz	2 hours
Work on writing assignments	1 hours
Prepare for Exams	1 hours
<u>Personal reading/study</u>	<u>2 hours</u>
Total Hours per week:	9 hours

## Make-ups, Missing Assignments, and Regrades

**No makeup exams, quizzes, papers, or participation point activities will be allowed. The only exceptions are for exams and papers in cases of documented medical emergencies or conflicts with University sanctioned activities and generally these need to be made up prior to the actual deadline, with rare exception.** Any regrade requests must be made to your TA (not instructor), within one week of receiving the grade. We reserve the right to regrade the entire assignment when requests are made. All grades (with the exception of the final) will be locked in and no regrade requests will be honored after May 12th.

## Academic Integrity

We take academic integrity seriously. At minimum, academic integrity means that no one will use another's work as their own. The CSU writing center defines plagiarism this way:

*“Plagiarism is the unauthorized or unacknowledged use of another person's academic or scholarly work. Done on purpose, it is cheating. Done accidentally, it is no less serious. Regardless of how it occurs, plagiarism is a theft of intellectual property and a violation of an ironclad rule demanding credit be given where credit is due.”*

—Writing Guides: Understanding Plagiarism.

<http://writing.colostate.edu/guides/researchsources/understandingplagiarism>

**Academic Dishonesty could result in expulsion from the university.** This course will adhere to the CSU Academic Integrity [Policies and Guiding Principles](#) as found in the General Catalog and the [Student Conduct Code](#). At a minimum, violations will result in a grading penalty in this course and a report to the Office of Conflict Resolution and Student Conduct Services.

Of course, academic integrity means more than just avoiding plagiarism and cheating. It also involves doing your own reading and studying. It includes class attendance, careful consideration of all class materials, and engagement with the class and your fellow students. Academic integrity lies at the core of our common goal: to create an intellectually honest and rigorous community. Each exam and assignment you submit, you will need to write and sign the CSU student honor pledge:

*"I have not given, received, or used any unauthorized assistance."*

## Department Statement on Copyright

Please do not share material from this course in online, print or other media. Course material is the property of the instructor who developed the course. Materials authored by third parties and used in the course are also subject to copyright protections. Posting course materials on external sites (commercial or not) violates both copyright law and the CSU Student Conduct Code. Students who share course content without the instructor's express permission, including with online sites that post materials to sell to other students, could face disciplinary or legal action.

## Classroom Conduct

Students are required to act respectfully in the classroom at all times, any disruptive behavior that inhibits fellow-student learning will not be permitted and will constitute a one day removal from lecture/recitation; a second offense will require a formal meeting with the student, instructor, and TA. Such behavior includes holding conversations during lecture/recitation, any unauthorized cell phone, laptop, or tablet use, or other behavior which detracts from the class.

## Accommodations and Tutoring Options

All students are *highly* encouraged to take advantage of these extremely beneficial and costless resources.

- **Resources for Disabled Students:** Students with disabilities may be eligible for accommodations in accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act. It is the student's responsibility to disclose any learning disabilities. Please contact the instructor if a special accommodation is required. To request accommodations, students should contact Resources for Disabled Students at (970) 491-6385 or go to <http://rds.colostate.edu>. Documentation of disability is required and the RDS office will assist in this process.
- **Writing Center:** Help with written assignments can be found at the Writing Center (<http://writingcenter.colostate.edu>).

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Week	Dates	Lecture Topic	Lecture Reading (Main Text)	Reciation Reading (Dollar & Sense)	LearnSmart Participation Due Date	Gr Qu I
1	8/21-8-27	Introduction & The U.S. Economy: A Global View	Ch. 2	Ch. 1.3	08/23	0
2	8/28-9/3	National Income Accounting	Ch. 5	Ch. 2.3	08/30	0
3	9/5-9/10	Unemployment	Ch. 6	Ch. 4.2	09/06	0
4	9/11-9/17	Inflation	Ch. 7	Ch. 4.7	09/13	0
5	9/18-9/24	Exam Review and Exam 1	Ch. 2, 5, 6, 7	<b>No Readings (Exam)</b>	N/A	1
6	9/25-10/1	The Business Cycle	Ch. 8	Reading on Canvas	09/27	1
7	10/2-10/8	Aggregate Demand	Ch. 9	Ch. 8.4	10/04	1
8	10/9-10/15	Self-Adjustment or Instability	Ch. 10		10/11	1
9	10/16-10/22	Fiscal Policy	Ch. 11	Ch. 6.2	10/18	1
10	10/23-10/29	Deficits and Debt	Ch. 12	Ch. 6.4	10/25	1
11	10/30-11/5	Exam Review and Exam 2	<b>Ch. 8-12</b>	<b>No Readings (Exam)</b>	N/A	1
12	11/6-11/12	Money and Banks	Ch. 13	Ch. 7.1	11/08	1
13	11/13-11/19	The Federal Reserve	Ch. 14	Ch. 7.5	11/15	1
<b>Fall Break</b>	11/20-11/26	<b>NO CLASS</b>	<b>No Class</b>	<b>No Class</b>	<b>Fall Break</b>	<b>Fall</b>
14	11/27-12/3	Monetary Policy	Ch. 15	Ch. 7.7	11/29	1
15	12/4-12/10	Application of Course Topics and Exam review	<b>None</b>	<b>No Readings (Exam)</b>	N/A	1
<b>Final Exams</b>	12/11-12/15	<b>FINAL EXAM Schedule:</b> Section 204.001 and 204.301 (M/W at 1pm): Friday, 12/15 from 7:30-9:30am in B Section 204.003 and 204.303 (M/W at 2pm): Thurs, 12/14 from 11:50am-1:50pm				