



ECON 315: Money and Banking *Spring 2022*

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Office: Clark C309 C

Office Hours: Monday 11:00 am-1:00 pm, Wednesday 12:00-1:00 pm, and by appointment.

Class Hours: Monday, Wednesday, Friday: 10:00-10:50 pm (Section-001), 2:00-2:50 pm (Section-003),

Classroom: Eddy 100 (Section-001), Eddy 10 (Section-003)

Course Description

The course provides an overview of financial institutions in the U.S. Economy, including the history and functions of money, financial institutions and markets, central banking, and the conduct of monetary policy.

Course Delivery

The course will be delivered using a “*hybrid*” mode, that will use both face-to-face and remote (synchronous/or not, using Echo360 and/or Zoom) models of teaching: students can come to face-to-face sessions and/or access remote sessions. The further details of course delivery questions will be communicated to students through Canvas announcements.

Course Objectives

Upon completion of the course, students should be able to:

- Identify the different functions of money and how money is related to interest rates; understand how interest rates are determined, as well as the behavior of interest rates, and the risk and term structures of interest rates.
- Demonstrate the importance of financial markets and financial institutions in the economy; identify the essential operations of depository institutions; justify why they are heavily regulated.
- Explain how a nation’s money supply is determined; know the various tools of monetary policy, the role of central banks and the Federal Reserve System, and the conduct of monetary policy.
- Apply principles, theories and models to critically analyze and explain economic situations encountered in the real world that involve money, financial markets and institutions, financial crisis, and actions undertaken by central banks in the development and implementation of monetary policy.

Prerequisites

- Math 117 (College Algebra in Context I) or Math 118 ((College Algebra in Context II) or
- MATH 141 (Calculus in Management Sciences) or MATH 155 (Calculus for Biological



Scientists I) or MATH 160 (Calculus for Physical Scientists I);

- Econ 202 (Principles of Microeconomics) or AREC 202 (Agricultural and Resource Economics); Econ 204 (Principles of Macroeconomics).
- These are enforced. We will be using basic math and algebra techniques as well as derivative calculus. You should brush up on these concepts before the start of the semester.

Course Materials

- Required text: Money, Banking, and Financial Markets by Stephen G. Cecchetti and Kermit L. Schoenholtz (6th Edition), McGraw-Hill, 2020 *with Connect Access*. (ISBN: 9781260226782)
- Your quizzes and assignments will be administered on *McGraw-Hill Connect*, so it is important to register for it ASAP. For this class you will also need a calculator that is capable of Present Value calculations (i.e. financial calculator or regular calculator).

Class Websites

Canvas: <https://canvas.colostate.edu>

Canvas will serve as our primary website. Here, you will find course material and announcements. Login using your Colorado State University eID and password

Connect: <http://connect.mheducation.com>

Connect hosts your eBook, LearnSmarts and the online quizzes due each week, and provides ample practice problems for course material. Purchasing access to Connect is absolutely necessary.

IMPORTANT: Use the link through Canvas to register and access Connect to ensure your grades sync to Canvas.

Coursework

There are 1000 points awarded in this course. All coursework can be divided into four categories: Weekly Quizzes, Weekly Discussion Posts, Exams and Group Project Paper/Presentations.

Please keep a copy of all work created for the course, including work submitted through Canvas. Any questions about grades need to be made in writing within 10 days of the grade being posted.

1. CONNECT LEARNSMART

Throughout the semester, you will be required to complete 10 LearnSmart activities. The LearnSmart activities can be accessed through the Canvas page. On average, each LearnSmart activity should take between 30 – 45 minutes.

2. CONNECT QUIZZES

There will be 10 quizzes throughout the semester. Each quiz will be taken through the Canvas page. Quizzes will cover material covered in lecture and are designed to give you practice for the exams. For each quiz, you are restricted to 60 minutes and you only get one attempt.

3. DISCUSSION POSTS



There will be 10 Discussion Posts due throughout the semester. For each discussion post you will:
1. Answer a question(s) relevant to current material topics

Each initial post must be at least 1-2 paragraphs in order to be considered for the discussion credit.

Each response to another student's post must be at least 1 paragraph. I encourage you to comment on other classmates' posts. Your comments/questions should be respectful and considerate. This exercise is meant to engage you with the rest of the class and to provide different perspectives to the topic material.

Online Discussion Post Consideration: It is important to remember that everyone is here to learn. As we are all adults, it is imperative that all individuals have consideration for other students, as well as the instructor. We are all individuals with our own opinions and experiences, that is what makes our perspectives unique.

4. GROUP PROJECT

You will have 1 group project. You will be randomly assigned in groups. Each group will be responsible for turning in 1 term paper and a 10 – 15 minute in-class presentation. More details will be given in class.

5. EXAMS

There will be 3 exams. Exams will contain material from the textbook, lecture, and Canvas modules. None of the exams are cumulative. The exams are to be taken both in class with closed book/note or online. You will be allowed to use a calculator on the exams.

All Due Dates for assignments can be found on the Class Schedule on Canvas

Grading Schedule

Assignment	Frequency/points per assignment	Points	% of grade
Connect LearnSmart	10 @ 15 pts	= 150 pts	15%
Connect Quizzes	10 @ 15 pts	= 150 pts	15%
Discussion Posts	10 @ 20 pts	= 200 pts	20%
Group Project	1 @ 200 pts	= 200 pts	20%
Exams	3 @ 100 pts	= 300 pts	30%
		Total = 1000 pts	Total = 100%

Letter Grades

Grade	Percentage Grade	Equivalent Points	Indicates
A+	96.67 to 100	96.67 to 100	
A	93.33 to < 96.67	93.33 to < 96.67	Excellent
A-	90.00 to < 93.33	90.00 to < 93.33	
B+	86.67 to < 90.00	86.67 to < 90.00	
B	83.33 to < 86.67	83.33 to < 86.67	Above Average



B-	80.00 to < 83.33	80.00 to < 83.33	
C+	76.67 to < 80.00	76.67 to < 80.00	
C	70.00 to < 76.67	70.00 to < 76.67	Average
D	60.00 to < 70.00	60.00 to < 70.00	Below Average
F	0.00 to < 60.00	0.00 to < 60.00	Failure

Weekly Course Time Estimates

The expectations for homework or other work outside of instructional time equivalent to the federal credit hour definition of 2 hours of outside work for each contact hour

Activity	Contact Hours Per week
Reading	2
Reviewing Class Notes	2
Completing Assignments	2
Exam Study Time	3
Total hours	9 hours per week

Make-ups, Missing Assignments, and Regrades

No makeup exams, quizzes, discussion posts, presentations, or participation point activities will be allowed. The only exceptions are for exams, quizzes and discussion posts in cases of documented medical or family emergencies or conflicts with University sanctioned activities and generally these need to be made up prior to the actual deadline, with rare exception.

Policy on Extra Credit

Extra credit may be awarded at the discretion of the Instructor during the semester.

Class Participation

Students are expected to attend all classes as far as feasible. Any student who fails to attend regularly will inevitably fall behind and find that his or her performance is badly affected. This course is designed to engage students through class discussions on the topics covered in the course materials. It is important that all students participate in class discussions to facilitate learning and gain exposure to different viewpoints. Please read the required readings for the week prior to class in order to enable full participation in the classroom.

Instructor Communication and Office Hours

I care about how well you learn the material covered in class and that you have the best opportunity to succeed in this course. To that end, it is my commitment to respond individually to the work you submit and to return your work in a timely manner. I will also make it a top priority to respond to emails and questions as quickly as possible.

Please make full use of my office hours. If you wish to see me outside of office hours, please make an appointment by email. I do encourage students to ask me short questions by



email, as this method can be quicker than an appointment if the query is straightforward. Cancellation of any office hours or appointments will be notified via a notice on my door, announcement in class or by email.

Technological Requirements

This course will require that students have online access and a computer. Students can check out an iPad from the library ([Library site](#)) or use a computer in a computer lab. Exams can also be scheduled at the CSU Testing Center (costs about \$5/30 minutes/exam cost to CSU students). The technology requirements for this course are listed below:

Hardware (see [recommendations from CSU](#))

- A Windows or Macintosh computer with at least 2 GB of RAM and a fast, reliable broadband Internet connection (e.g., cable, DSL).
- Recommended computer monitors and laptop screen size be 13-inches or larger for optimum visibility of course material.
- Computer speakers or headphones to listen to recorded content.
 - A webcam or other camera may also be necessary if proctoring services are used in this course.
- Enough space on your computer for
 - install the required and recommended software and,
 - save your course assignments.

Software (see [recommendations from CSU](#))

- Web browsers
 - Firefox generally works well with CSU websites - [free download](#)
 - Chrome: [free download](#)
- Adobe Acrobat Reader ([free download](#))
- Flash Player ([free download](#))
- Microsoft Office ([free download](#) through CSU)

Third-Party Tools/Privacy

Please note that this course may require you to use third-party tools (tools outside of the Canvas learning management system), such as Zoom and others. Some of these tools may collect and share information about their users. Because your privacy is important, you are encouraged to consult the privacy policies for any third-party tools in this course so that you are aware of how your personal information is collected, used and shared.



Academic Integrity

We take academic integrity seriously. At minimum, academic integrity means that no one will use another's work as their own. The CSU writing center defines plagiarism this way:

“Plagiarism is the unauthorized or unacknowledged use of another person's academic or scholarly work. Done on purpose, it is cheating. Done accidentally, it is no less serious. Regardless of how it occurs, plagiarism is a theft of intellectual property and a violation of an ironclad rule demanding credit be given where credit is due.”

—Writing Guides: Understanding Plagiarism.

<http://writing.colostate.edu/guides/researchsources/understandingplagiarism>

Academic Dishonesty could result in expulsion from the university. This course will adhere to the CSU Academic Integrity [Policies and Guiding Principles](#) as found in the General Catalog and the [Student Conduct Code](#). As per university policy: “Any student found responsible for having engaged in academic dishonesty will be subject to academic penalty and/or University disciplinary action.” (General Catalog 2011-2012, 1.6, p.8).

Any academic dishonesty in this course may result in a grade of “F” for the course and may be reported to the Office of Conflict Resolution and Student Conduct Services. Please be aware that the General Catalog specifically identifies the following examples of academic dishonesty: cheating in the classroom, plagiarism, unauthorized possession or disposition of academic materials, falsification, and facilitation of cases of academic dishonesty. Plagiarism is defined as follows: “Plagiarism includes the copying of language, structure, ideas, or thoughts of another, and representing them as one’s own without proper acknowledgement. Examples include a submission of purchased research papers as one’s own work; paraphrasing and/or quoting material without properly documenting the source.” (General Catalog 2011-2012, 1.6, p.8). Of course, academic integrity means more than just avoiding plagiarism and cheating. It also involves doing your own reading and studying. It includes class attendance, careful consideration of all class materials, and engagement with the class and your fellow students.

CSU honor pledge

Academic integrity lies at the core of our common goal: to create an intellectually honest and rigorous community. Because academic integrity, and the personal and social integrity of which academic integrity is an integral part, is so central to our mission as students, teachers, scholars and citizens, I will ask that you affirm the CSU Honor Pledge as part of completing your work in this course. Each exam and assignment you submit, you will be required to affirm the following statement:

"I have not given, received, or used any unauthorized assistance."

Further information about Academic Integrity is available at CSU’s Practicing Academic Integrity <http://learning.colostate.edu/integrity/index.cfm>.



CSU Principles of Community

The [CSU Principles of Community](#) support the Colorado State University mission and vision of access, research, teaching, service and engagement:

- **Inclusion:** We create and nurture inclusive environments and welcome, value and affirm all members of our community, including their various identities, skills, ideas, talents and contributions. [The Mission, Vision, and Focus webpage](#) of the Vice President for Diversity includes a comprehensive statement of CSU's commitment to diversity and inclusion.
- **Integrity:** We are accountable for our actions and will act ethically and honestly in all our interactions.
- **Respect:** We honor the inherent dignity of all people within an environment where we are committed to freedom of expression, critical discourse, and the advancement of knowledge.
- **Service:** We are responsible, individually and collectively, to give of our time, talents, and resources to promote the well-being of each other and the development of our local, regional, and global communities.
- **Social Justice:** We have the right to be treated and the responsibility to treat others with fairness and equity, the duty to challenge prejudice, and to uphold the laws, policies and procedures that promote justice in all respects.

Department Statement on Copyright

Please do not share material from this course in online, print or other media. Course material is the property of the instructor who developed the course. Materials authored by third parties and used in the course are also subject to copyright protections. Posting course materials on external sites (commercial or not) violates both copyright law and the CSU Student Conduct Code. Students who share course content without the instructor's express permission, including with online sites that post materials to sell to other students, could face disciplinary or legal action.

Inclusive Classroom

I aim to provide an inclusive and safe environment that is conducive to learning. Students are required to act respectfully in the classroom at all times. Any disruptive behavior that inhibits fellow-student learning will not be permitted. Such behavior includes holding private conversations during lecture, any unauthorized cell phone use, or other behavior which detracts from the class.

Course Withdrawal Policy

Any student who wishes to withdraw from the course must submit a request directly to Division of Continuing Education. For complete information, please visit their website at <http://www.learn.colostate.edu/help/creditstudents/registration/drop-policy.dot>

Accommodations and Tutoring Options

- **Tell Someone:** If you are concerned about safety or mental health – your own or someone else's, please call (970) 491-1350 or complete the online referral form at:



<https://supportandsafety.colostate.edu/tell-someone/>. Rams take care of Rams. Helping others, speaking up when something doesn't feel right or when you're worried about someone else, and reaching out are foundational values at Colorado State University. Tell Someone is a Colorado State University service where anyone can report concerns about a student or employee who may be struggling with issues such as mental health, stress management, and safety, as well as share concerns about threats of violence (against themselves or others). Through Tell Someone, you can report anything that threatens your safety or the safety of others in the university community. Tell Someone is available to seek help for or report a concern about any CSU community member, including employees who work off campus. Tell Someone is not designed to get people in trouble; it is designed to help students and employees who may be struggling, as well as help enhance university safety. Tell Someone is your resource if you're worried about a friend's well-being. If a student or employee is disruptive, Tell Someone is the right place to turn for intervention as well as university support to help put consequences and boundaries in place. Tell Someone is run by the Office of Support and Safety Assessment. The office is comprised of trained specialists who can identify concerns, pathways to resolution, and university resources. Tell Someone online and phone reports are only reviewed during regular business hours. If you believe someone is at risk of immediate harm, call 911.

- ***Student Disability Center:*** Students with disabilities may be eligible for accommodations in accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act. It is the student's responsibility to disclose any learning disabilities. Please contact the instructor if a special accommodation is required. To request accommodations, students should contact Student Disability Center at (970) 491-6385 or go to <https://disabilitycenter.colostate.edu/>. Documentation of disability is required and the RDS office will assist in this process.

- ***The Process on Virtual Access Accommodations:*** Virtual access is an accommodation that allows a student to pursue coursework remotely, and not in the traditional in-person class setting.

This is not a substitute for online programs already designed to meet the needs for this type of coursework. The need for this accommodation must be related to a documented disability. Students who are approved for virtual access accommodations should expect this accommodation to be reviewed and determined on a semester-by-semester basis. This accommodation will be evaluated for each class and may be determined that it would not be applicable to a class based on the needs and course objectives. **The Virtual Access Procedures have been posted at <https://disabilitycenter.colostate.edu/policies-and-procedures/virtual-access/>.**

- The **[Religious Accommodation Request Form](#)** is used to submit a request for accommodations if you (the student) may be absent from class(es) due to a regularly occurring religious holiday or observance. Additional **[resources for undocumented students](#)**, and those suffering from **[interpersonal violence](#)** can be found through the links provided.
- ***Free Tutoring:*** Free tutoring might be available through the Arts & Sciences Tutoring Program for this course. The program is located in the Russell George Great Hall in The Institute for Learning and Teaching (TILT). No appointment is necessary and all students



are welcome. For more information and tutoring schedule, please visit:
<https://tilt.colostate.edu/learning/tutoring>

- **Writing Center:** Help with written assignments can be found at the Writing Center (<http://writingcenter.colostate.edu>).
- **Canvas technical support:** <http://info.canvas.colostate.edu/student-resources.aspx>

Important Information for Students due COVID-19

Masks are required inside university buildings. You must also meet university vaccine or exemption requirements.

All students are expected and required to report to the COVID Reporter (<https://covid.colostate.edu/reporter/>) when:

- You suspect you have symptoms of COVID, regardless of whether or not you are vaccinated and even if your symptoms are mild
- You have tested positive for COVID through a non-CSU testing site, such as home test or test at a pharmacy
- You believe you may have been exposed to COVID go to the COVID Reporter and follow the guidance under “I believe I have been in close contact with someone who has COVID-19.” This guidance will depend upon your individual circumstances

You will not be penalized in any way for reporting symptoms or concerns.

Do not ask me as your instructor to report for you. It is your responsibility to report through the COVID Reporter promptly.

As your instructor I may not ask you about vaccination status or if you have COVID but you may freely volunteer to send me information from a public health official if you have been asked to isolate or quarantine.

When you complete the COVID Reporter, the CSU Public Health office is notified. Once notified, that office will contact you and, depending upon each situation, will conduct contact tracing, initiate any necessary public health requirements and notify you if you need to take any steps.

If you do not have internet access to fill out the online COVID-19 Reporter, please call (970) 491-4600.

For the latest information about the University’s COVID resources and information, including FAQs about the spring semester, please visit the CSU COVID-19 site <https://covid.colostate.edu/>.

TITLE IX

CSU’s Discrimination, Harassment, Sexual Harassment, Sexual Misconduct, Domestic Violence, Dating Violence, Stalking, and Retaliation policy designates faculty and employees of the University as “Responsible Employees.” This designation is consistent with federal law and guidance, and requires faculty to report information regarding students who may have experienced any form of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation. This includes information shared with faculty in person, electronic



communications or in class assignments. As “Responsible Employees,” faculty may refer students to campus resources (see below), together with informing the Office of Support and Safety Assessment to help ensure student safety and welfare. Information regarding sexual harassment, sexual misconduct, relationship violence, stalking and retaliation is treated with the greatest degree of confidentiality possible while also ensuring student and campus safety. Any student who may be the victim of sexual harassment, sexual misconduct, relationship violence, stalking or retaliation is encouraged to report to CSU through one or more of the following resources: Emergency Response 911, Deputy Title IX Coordinator/Office of Support and Safety Assessment (970) 491-1350, Colorado State University Police Department (nonemergency) (970) 491-6425. For counseling support and assistance, please see the CSU Health Network, which includes a variety of counseling services that can be accessed at: <http://www.health.colostate.edu/> . The Sexual Assault Victim Assistance Team is a confidential student resource that does not have a reporting requirement: <http://www.wgac.colostate.edu/need-help-support> .

OFFICE HOURS

Cancellation of any office hours or appointments will be notified via an announcement in Canvas or by email. If you wish to see me in person during and outside of office hours, please make an appointment by email. I encourage students to ask me short questions by email, as this method can be quicker than an appointment if the query is straightforward.

DISCLAIMER

All of the information in this course syllabus is subject to change when deemed necessary by the instructor. Students will be notified verbally in class, via postings on the class homepage, or by email if such changes occur.