MONEY & BANKING AND ECON 315

INSTRUCTOR INFORMATION

Instructor: Nara Chung (Graduate Teaching Instructor, PhD Student)
Pronouns: He/Him/His
Email: nara.chung@colostate.edu
Office Hours: Tuesdays & Thursdays 1:30 PM – 3:00 PM (MT) on Microsoft Teams or by appointment for learners who cannot make it during my office hours and are in a different time zone

Microsoft Teams details for meetings and office Hours:
Join Teams Meeting (Click here)

Communication Policy: Canvas Inbox is my preferred method of communication. Responses to Canvas Inbox messages will be provided within 36 hours during weekdays.

Term Start: August 24, 2026
Term End: October 18, 2026

PREREQUISITES FOR COURSE

ECON 204 – Principles of Macroeconomics.

COURSE DESCRIPTION & OBJECTIVES

The course provides an overview of monetary and financial institutions in the global economy, including the history and functions of money, financial institutions and markets, central banking, and the conduct of monetary policy. The course also explores major monetary debates and controversies that forged the economics discipline.

Upon the completion of this course, students will be able to:

- Identify the different functions of money and how money is related to interest rates; understand how interest rates are determined, as well as the behavior of interest rates, and the risk and term structures of interest rates.
- Demonstrate the importance of financial markets and financial institutions in the economy; identify the essential operations of depository institutions; justify why they are tightly regulated.
- Explain how a nation's money supply is determined; know the various tools of monetary policy, the role of central banks, and the conduct of monetary policy.
- Apply principles, theories, and models to critically analyze and explain economic situations involving money, financial markets and institutions, financial crises, and actions undertaken by central banks.

Textbook / Course Readings

Stephen G. Cecchetti, Stephen G., and Kermit L. Schoenholtz. 2020. *Money, Banking and Financial Markets.* 6th Edition. McGraw Hill. (required)
Additional readings are posted on Canvas.

Course Materials & Equipment

N/A

Participation/Behavioral Expectations

Each week students will be expected to spend **at least** the following time on this course:

Activity	Time (hours)
Review Lectures	2.5
Review Assigned Readings	2
Review Class Notes	1.5
Personal Readings/Studying for Exams	3
Total	**9**

Please review the ground rules for online discussions for some guidelines and expectations on how to behave in an online learning environment.

Course Policies (late assignments, make-up exams, etc.)

Assignment due dates are posted on Canvas. Late assignments will not be penalized if you ask for an extension before the due date with reasonable excuse for not being able to finish your work on time—this is to encourage you to complete all material, even if life gets in the way. However, try not to miss assignments so that you are able succeed in the course. Keep me in the loop in case you are not able to make the deadlines for the assignments.
Please keep a copy of all the work created for the course, including work submitted through Canvas. Any questions about grades need to be made in writing within 10 days of the final grades being posted.

Assignments & Grade Distribution

QUIZZES

Total FOUR (4) quizzes will be presented to test week-by-week understanding of the course material, each of which consists of multiple-choice questions and a couple of short-essay questions. Quizzes will need to be completed and submitted on canvas **by Sunday 12:00 pm in due weeks.** Quizzes will assess students' factual understanding of course material. Each quiz will be graded for accuracy, with results used to gauge teaching efficacy and student comprehension. The quizzes will be timed up to 40 mins to be completed and proctored using Respondus Lockdown Browser. **These quizzes will count towards 80% of your grade.**

Data Discussion posts

There will be a discussion post and a discussion response for the modules in odd weeks. The discussion will occur asynchronously; I will post a discussion question, and you will respond to the questions at your convenience prior to the due date. You must also respond to another student's post. **Your discussion post is due on Friday at 11:59pm, and a response to another student's post is due on Sunday at 12:00pm.** Discussion prompt would make you go to the Federal Reserve Economic Data website, plot data relevant in this course, and illustrate your thoughts and opinions. Discussions are open book and open notes and will be submitted through Canvas. As with all interactions in the course, be sure discussion posts and responses are polite and respectful. I encourage debate and disagreement in the discussion boards but be sure to frame all posts politely. Language should always be courteous and kind. **These discussion posts will count towards 20% of your grade.**

Each initial post must be at least 1-2 paragraphs to be considered for the discussion credit. Each response to another student's post must be at least 1 paragraph. Your comments/questions should be respectful and considerate. This exercise is meant to engage you with the rest of the class and to provide different perspectives on the topic material. Just writing "I agree" is not sufficient to earn any points. Offensive or disrespectful discussion posts will result in a grade of zero.

Assignment	Grade Point	Grade Weight
Quiz 1	100	20%
Quiz 2	100	20%
Quiz 3	100	20%
Quiz 4	100	20%
Icebreaker discussion	25	5%
Data discussion post 1	25	5%
Data discussion post 2	25	5%
Data discussion post 3	25	5%
Total	500	100%

CSU does not use grades of C-, D+, or D-. All grades are final once the grades are posted. Final grades will not be rounded up further. Each number below represents the minimum point threshold necessary to achieve the following letter grade:

Grade	Range
A+	100% to 96.67%
A	<96.67% to 93.33%
A-	<93.33% to 90.0%
B+	<90.0% to 86.67%
B	<86.67% to 83.33%

B-	<83.33% to 80.0%
C+	<80.0% to 76.67%
C	<76.67% to 70.0%
D	<70.0% to 60.0%
F	<60.0% to 0.0%

As a student enrolled in this course, one of your responsibilities is to submit course work by the due dates listed in Canvas. With that said, I take my role as your instructor very seriously, and, in fact, I care about how well you do on this course and that you have a satisfying, rewarding experience.

To that end, it is my commitment to you to respond individually to the work you submit to this class and to return your work in a timely manner. Smaller, weekly assignments and quizzes will be returned within 1 week and major assignments, exams, and essays will be returned within 1 week. (If, however, due to unforeseeable circumstances, the grading of your work takes longer than the times I have listed here, I will keep you informed of my progress and make every effort to return your work with feedback as soon as I can.)

CSU Standard Policies

All standard policies for CSU Online courses are available in the Passport to Canvas course. You can view these policies, which will be updated in real time if university policy changes, by logging into at the Passport to Canvas course with your NetID.