

ECON304
Intermediate Macroeconomics
Summer 2022

INSTRUCTOR INFORMATION

Instructor: Lackson D. Mudenda *please call me Lackson.*

Pronouns: He/Him/His

Email: lacksond.mudenda@colostate.edu

Communication Policy: I will typically respond to emails within 24 hours on weekdays. If you do not receive a response in that time frame, you should assume that I did not receive your message, and you may want to resend it.

REGULAR OFFICE HOURS:

- Weekly on Tuesdays/Thursdays. Time: 12:00-1:30 PM in room C309F Clark Building or by appointment.

Note: If it's by appointment, the meeting would have to be either in person or by Zoom via the link: <https://zoom.us/j/5032384374> whichever is convenient. In addition to office hours, you may also ask questions via email (Again, note that I will typically respond within 24 hours to queries or appointment requests).

SCHEDULED CLASS MEETINGS:

- M-F 9-11:00 AM in C359 (Clark Building)

You should expect to be actively involved in the class and regularly attend class sessions at your scheduled time. You are expected to be available at your regular class time and working on Macroeconomics even on days when there is not a formal lecture.

COURSE DESCRIPTION

This course builds upon the concepts learned in principles of macroeconomics to develop a more in-depth comprehension of the theoretical foundations and apply those models to real world analysis. Students will develop competence with these tools to:

- a) Understand the determination of aggregate output, unemployment, prices, and growth.
- b) Analyze the impacts of fiscal and monetary policy on the macroeconomy. Extensive references to current events will come up, and students will apply concepts learned during the semester to surrounding policy issues.

COURSE OBJECTIVES

After completing the course, a successful student should be competent in the following areas::

1. The measurement of GDP as expenditure, income, and output.
2. The measurement and cost of unemployment.
3. The measurement and cost of inflation.
4. The analysis of the macroeconomy in the short-run with the IS-LM model.
5. The analysis of the macroeconomy in the medium-run with the AD-AS model.
6. The analysis of the macroeconomy in the long run with the Solow Growth Model, and the measurement of technical progress using growth accounting.
7. The effects of monetary and fiscal policy.
8. The analysis of open economy macroeconomics and exchange rate determination.

TEXTBOOK / COURSE READINGS

1. **Textbook:** The required text for this class is *Macroeconomics* 8th edition, written by Blanchard, Olivier. Publisher: Pearson. ISBN: 9781292351476. A physical copy of the text is not required, but access to the online content is required for quizzes. If you choose not to purchase a physical copy, you must purchase the online access option that includes the e-text. A document with instructions for accessing the online content will be posted on Canvas. Lectures will closely follow the outline of the textbook, with discussions drawn from news sources that will be made available on Canvas. Students are expected to read the relevant material in advance of class. A copy of the text is available on reserve at the library.
2. **MyEconLab:** Daily assignments will be completed on MyEconLab, a supplement to the assigned textbook. These problem sets will be due by lecture following the relevant material (e.g. if we cover a chapter in class on Monday the online problem set must be submitted by 9:00 AM Tuesday). Instructions for registering for this course on MyEconLab will be posted on the Canvas site.
3. **Course Website:** <http://info.canvas.colostate.edu> (Canvas) Grades and any further additional readings will be posted on Canvas. Please check Canvas frequently for any relevant notifications/changes that may occur throughout the course.

COURSE WEBSITE

Canvas is our class website: <http://info.canvas.colostate.edu/login.aspx/>

- Login using your Colorado State University eID and password
- Under Course List (Dashboard), click on the relevant course
- Note: All email correspondence will be through your **CSU rams email address**. Please ensure that your correct email is set to receive announcements from this system. In the uncommon circumstance that I must cancel the regular class or office hours, I will announce this on the course website and through its email system or announcement tab.
- Grades, presentations, and additional reading will be posted on Canvas.

PREREQUISITES FOR THE COURSE

Principles of Macroeconomics (**ECON 204**) and Calculus (**MATH 141 or MATH 155 or MATH 160**)

INSTRUCTIONAL METHODOLOGY, DELIVERY, and EXPECTATIONS

- **Contact Hours:** Due to the condensed schedule of this course, each lecture day is treated as roughly equivalent to a week of coursework during a conventional semester. The hourly expectations for a day of this course roughly follow the workload put in during a week of conventional class. In a conventional semester, students are expected to put in approximately 9 hours of work per week. These hours typically break down to 3 hours of expected lecture attendance, 2 hours reading the relevant material for class, and 4 hours doing homework and/or studying for exams. Note that spending extra time on the homework is a very good method of preparing for exams.
- **Attendance, Participation, and Conduct:** Attendance is expected, but will not be enforced. **Due to the accelerated pace of this course and the challenging nature of the material, absences will be very detrimental to students' outcomes.** This is a theoretical course with real world relevance and participation is crucial for fully engaging in the material. Questions are strongly encouraged for the benefit of group learning as long as they are constructive and relevant. Students are welcome to speak their mind during discussion provided they are productive; it is expected that participants speak and behave respectfully towards others' views. Those who feel the need to use their computers are asked to sit towards the rear of the classroom so as to not distract their peers. There will be zero tolerance for use of cellular devices or social media.

- **Participation:** This is a three-credit course. The federal credit-hour definition requires two hours of outside work (reading textbook chapters, research) for each contact hour of instructional time. You, therefore, should plan to spend approximately nine (9) hours per week of outside time (beyond work conducted during the regular class period). You should expect this general level of intensity throughout the class, though there may be some variation from week to week. Approval of make-up work is at my discretion. The average weekly hours required for taking this course over the semester are:

| | |
|-----------------------|----------------|
| Class | 2.5 hours |
| Reading | 2 hours |
| Discussions | ½ hour |
| Problem Sets | ½ hour |
| Quizzes | 1.5 hour |
| Preparation for Exams | 1 hour |
| Final Project | 1hour |
| Total | 9 hours |

COURSE POLICIES (LATE ASSIGNMENTS, MAKE-UP EXAMS, ETC)

It is your responsibility to turn in each assignment on the required date. All assignments turned in after the scheduled due date will be penalized **10% for each day late**. The exceptions that may be considered are sickness, University excused function or circumstances beyond the students' control. You **must contact me in writing within one(1) week of a missed assignment to be considered for an extension** due to illnesses or circumstances beyond one's control. You must also contact me at least one (1) week before the due date if it is a university excused function. I take my role as your instructor very seriously, and I care about how well you do in this course and that you have a satisfying, rewarding experience. To that end, I am committed to you, responding individually to the work you submit in this class and promptly returning your work. All deadlines will be at 11:59 PM Mountain Time on their assigned dates. In general, submissions will be due on Fridays, as noted in the "Class Schedule" document. Late assignments without proper documentation will not be accepted and receive a grade of zero.

The instructor reserves the sole right to determine what grounds constitutes a reasonable excuse for missing or submitting a late work assignment, the level of penalty, and the right to require the student to submit proper verification of such excuse.

COURSE REQUIREMENT AND GRADE DETERMINATION

- **Online Homework:** Assignments to be done online will be worth 42% of the final grade. The assignments will be found in the quizzes section on MyEconLab or in CANVAS as problem sets. These will be online quizzes or problem sets for most topics/chapters covered and the lowest score will be dropped. In some instances, these will be substituted with brief writing assignments dependent on the direction discussions take. The lowest score to be dropped only refers to the online quizzes or problem sets.
- **Discussion Posts:** A discussion post based on current events will be required at the end of each of the first three weeks. Students are required to do all three. These will count for 18% of the final grade. They must be submitted through Canvas in the assignments section. Assignment details will be provided on Canvas.
- **Exams:** There will be 4 exams covering each of the sections covered: short-run, medium-run, long-run, and open-economy. Exams count toward 40% of the final grade and are equally weighted. They will be held Fridays of each week.
- Final grades will be calculated based on the following points and grading scale:

Grades will be based on:

| Assignment | Frequency | Grade Points | Grade Percentage |
|---------------------------------------|-----------|--------------|------------------|
| Threaded Discussion | 3 | 180 (=3x60) | 18% |
| Online Quizzes (lowest to be dropped) | 15 | 420 (=14x30) | 42% |
| Exams | 4 | 400 (=4x100) | 40% |
| Total: | | 1000 | 100% |

Important: keep a copy of all work created for the course, including work submitted through the Canvas course learning management system.

The grading formula is a standard weighted average where the total number of points available scales each category. If you receive 80/100 on the first exam, you should multiply this by 0.1 (i.e., $80 \times 0.1 = 8\%$) to see the contribution of this exam to your final score. The same goes for other categories and adding these get to the final score. This is a 300-level CSU course, and the work level and grading are according to that standard.

There are no extra credit activities. Please do not ask me for extra credit at the end of the course. It is your responsibility to understand the grading scheme from the start and plan accordingly. It is possible that there may be a small “curve” at the end of the course depending on overall class scores, but this is *not* guaranteed and will not be determined until the end of the term.

COURSE GRADING CRITERIA

| Grade | Percentage Grade | Equivalent Points | Indicates |
|-------|-------------------|-------------------|---------------|
| A+ | 100% to 96.67% | 966.7 to 1000 | |
| A | <96.67% to 93.33% | 933.3 to 966.7 | Excellent |
| A- | <93.33% to 90.0% | 900 to 933.3 | |
| B+ | <90.0% to 86.67% | 866.7 to 900 | |
| B | <86.67% to 83.33% | 833.3 to 866.7 | Above average |
| B- | <83.33% to 80.0% | 800 to 833.3 | |
| C+ | <80.0% to 76.67% | 766.7 to 800 | |
| C | <76.67% to 70.0% | 700 to 766.7 | Average |
| D | <70.0% to 60.0% | 600 to 700 | Below average |
| F | <60.0% to 0.0% | 0 to 600 | Failure |

Final grades will not be rounded. Final letter grading will follow the traditional system that *does* include plus and minus grades with cutoffs for plus and minus determined at the instructor’s discretion at the end of the course.

OTHER COURSE POLICIES:

You are responsible for the material covered whether or not that material is posted online. If you miss class, it is your responsibility to find out *from your classmates* what you missed. As per University policy, students are exempted from attending class for University sanctioned activities *with appropriate official documentation*. In general, with evidence of a sanctioned activity, you may be able to arrange to turn in materials *early*.

In general, I will expect you to be respectful of your classmates and me and take the course seriously. Disruptive behavior is not tolerated and is grounds for being asked to leave. This includes the use of cell phones and reading newspapers and other unrelated material in class. *Basically, be present and engage in the course material in class or during office hours, whether in person or online!* Offensive or threatening treatment of an individual is especially not tolerated. Disruptive students will be referred to University officials.

COURSE WITHDRAWAL POLICY

Any student who wishes to withdraw from the course must submit a request directly to the Division of Continuing Education. For complete information, please visit their website at <http://www.learn.colostate.edu/help/creditstudents/registration/drop-policy.dot>

ACADEMIC INTEGRITY

This course will adhere to the CSU Academic Integrity [Policies and Guiding Principles](#) as found on the Student Responsibilities page of the General Catalog and the [Student Conduct Code](#). At a minimum, violations will result in a grading penalty in this course. As per university policy, “Any student found responsible for having engaged in academic misconduct will be subject to academic penalty and/or University disciplinary action” (General Catalog, <http://catalog.colostate.edu/general-catalog/policies/students-responsibilities/>). Academic dishonesty could result in expulsion from the University. As per university policy: “Any student found responsible for having engaged in academic dishonesty will be subject to academic penalty and/or University disciplinary action.” (General Catalog 2011-2012, 1.6, p.8). As such, any academic dishonesty in this course may result in a grade of “F” for the course and may be reported to the Office of Conflict Resolution and Student Conduct Services.

Please be aware that the General Catalog explicitly identifies the following examples of academic dishonesty: cheating, plagiarism, unauthorized possession or disposition of academic materials, falsification, and facilitation of cases of academic dishonesty. We take academic integrity seriously. At a minimum, academic integrity means that no one will use another’s work as their own. The CSU writing center defines plagiarism this way:

“Plagiarism is the unauthorized or unacknowledged use of another person’s academic or scholarly work. Done on purpose, it is cheating. Done accidentally, it is no less serious. Regardless of how it occurs, plagiarism is a theft of intellectual property and a violation of an ironclad rule demanding credit be given where credit is due.”
—Writing Guides: Understanding Plagiarism.

<http://writing.colostate.edu/guides/researchsources/understandingplagiarism>

Plagiarism includes the copying of language, structure, images, ideas, or thoughts of another, and representing them as one’s own without proper acknowledgment and is related only to work submitted for credit; the failure to cite sources properly; sources must always be appropriately referenced, whether the source is printed, electronic or spoken. Examples include submission of purchased research papers or homework as one’s own work; paraphrasing and/or quoting material without properly documenting the source” (General Catalog, <http://catalog.colostate.edu/general-catalog/policies/students-responsibilities/>). Any academic dishonesty in this course may result in a grade of “F” for the course and may be reported to the Office of Conflict Resolution and Student Conduct Services. Please be aware that the General Catalog explicitly identifies the following examples of academic dishonesty: cheating in the classroom, plagiarism, unauthorized possession or disposition of academic materials, falsification, and facilitation of cases of academic dishonesty. Of course, academic integrity means more than just avoiding plagiarism and cheating. It also involves doing your own reading and studying. It includes class attendance, careful consideration of all class materials, and engagement with the class and your fellow students.

HONOR PLEDGE

Academic integrity lies at the core of our common goal: to create an intellectually honest and rigorous community. Because academic integrity, and the personal and social integrity of which academic integrity is an integral part, is so central to our mission as students, teachers, scholars, and citizens, I will ask that you affirm the CSU Honor Pledge as part of completing your work in this course. While you will not be required to affirm the Honor pledge, you will be required to affirm the following statement:

“I have not given, received, or used any unauthorized assistance.”

Further information about Academic Integrity is available at CSU's Student Resolution Center information on Academic Integrity: <https://resolutioncenter.colostate.edu/academic-integrity/>

ACCOMMODATION AND TUTORING OPTIONS

I am committed to the principle of universal learning. This means that our classroom, our virtual spaces, our practices, and our interactions be as inclusive as possible. Mutual respect, civility, and the ability to listen and observe others carefully are crucial to universal learning. If you are a student who will need accommodations in this class, please contact me to discuss your individual needs. Any accommodation must be discussed in a timely manner. A verifying memo from [The Student Disability Center](#) may be required before any **accommodation** is provided.

- **Student Disability Center:** Students with disabilities may be eligible for accommodations in accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act. It is the student's responsibility to disclose any learning disabilities. Please contact the instructor if special accommodation is required. To request accommodations, students should contact Student Disability Center at (970) 491-6385 or go to <https://disabilitycenter.colostate.edu/>. Documentation of disability is required, and the RDS office will assist in this process.

[The Student Disability Center \(SDC\)](#) has the authority to verify and confirm the eligibility of students with disabilities for the majority of accommodations. While some accommodations may be provided by other departments, a student is not automatically eligible for those accommodations unless their disability can be verified and the need for the accommodation confirmed, either through [SDC](#) or through acceptable means defined by the particular department. Faculty and staff may consult with the [SDC](#) staff whenever there is doubt as to the appropriateness of an accommodative request by a student with a disability. The goal of [SDC](#) is to normalize disability as part of the culture of diversity at Colorado State University. The characteristic of having a disability simply provides the basis of the support that is available to students. The goal is to ensure students with disabilities have the opportunity to be as successful as they have the capability to be. Support and services are offered to a student with functional limitations due to visual, hearing, learning, or mobility disabilities as well as to students who have specific physical or mental health conditions due to epilepsy, diabetes, asthma, AIDS, psychiatric diagnoses, etc. Students who are temporarily disabled are also eligible for support and assistance.

Any student who is enrolled at CSU, and who self-identifies with [SDC](#) as having a disability, is eligible for support from [SDC](#). Specific accommodations are determined individually for each student and must be supported by appropriate documentation and/or evaluation of needs consistent with a particular type of disability. [SDC](#) reserves the right to ask for any appropriate documentation of the disability in order to determine a student's eligibility for accommodations as well as in support for specific accommodative requests. The accommodative process begins once a student meets with an accommodations specialist in the SDC.

- **Tell Someone:** If you are concerned about safety or mental health-your own or someone else's-please call (970) 491-1350 or complete the online referral form at: <https://supportandsafety.colostate.edu/tell-someone/>. Rams take care of Rams. Helping others, speaking up when something doesn't feel right or when you're worried about someone else, and reaching out are foundational values at Colorado State University. [Tell someone](#) is a Colorado State University service where anyone can report concerns about a student or employee who may be struggling with issues such as mental health, stress management, and safety, as well as share concerns about threats of violence (against themselves or others). Through [Tell Someone](#), you can report anything that threatens your safety or the safety of others in the university community. [Tell someone](#) is available to seek help for or report a concern about any CSU community member, including

employees who work off-campus. [Tell someone](#) is not designed to get people in trouble; it is designed to help students and employees who may be struggling, as well as help, enhance university safety. [Tell someone](#) is your resource if you're worried about a friend's well-being. If a student or employee is disruptive, [Tell someone](#) is the right place to turn for intervention as well as university support to help put consequences and boundaries in place. [Tell someone](#) is run by the Office of Support and Safety Assessment. The office is comprised of trained specialists who can identify concerns, pathways to resolution, and university resources. [Tell someone](#) online and phone reports are only reviewed during regular business hours. If you believe someone is at risk of immediate harm, call 911.

- **The Process on Virtual Access Accommodations:** Virtual access is an accommodation that allows a student to pursue coursework remotely, and not in the traditional in-person class setting. This is not a substitute for online programs already designed to meet the needs for this type of coursework. The need for this accommodation must be related to a documented disability. Students who are approved for virtual access accommodations should expect this accommodation to be reviewed and determined on a semester-by-semester basis. This accommodation will be evaluated for each class and may be determined that it would not be applicable to a class based on the needs and course objectives. The Virtual Access Procedures have been posted at <https://disabilitycenter.colostate.edu/policies-and-procedures/virtual-access/>.
- **TILT Tutoring:** Academic support is available through The Institute for Learning and Teaching (TILT). For more information - <https://tilt.colostate.edu/Undergrad>
- **Writing Center:** Help with written assignments can be found at the Writing Center <https://writingcenter.colostate.edu/>
- **Canvas technical support:** <http://info.canvas.colostate.edu/student-resources.aspx>

THIRD-PARTY TOOLS/PRIVACY

Please note that this course may require you to use third-party tools (tools outside of the Canvas learning management system), such as Zoom and others. Some of these tools may collect and share information about their users. Because your privacy is important, you are encouraged to consult the privacy policies for any third-party tools in this course so that you are aware of how your personal information is collected, used and shared.

DEPARTMENT STATEMENT OF COPYRIGHT

Please do not share material from this course online, in print, or other media. Course material is the property of the instructor who developed the course. Materials authored by third parties and used in the course are also subject to copyright protection. Posting course materials on external sites (commercial or not) violates both copyright law and the CSU Student Conduct Code. Students who share course content without the instructor's express permission, including with online sites that post materials to sell to other students, could face appropriate disciplinary or legal action.

UNDOCUMENTED STUDENT SUPPORT

Any CSU student who faces challenges or hardships due to their legal status in the United States and believes that it may impact their academic performance in this course is encouraged to visit [Student Support Services for Undocumented, DACA & ASSET](#) for resources and support. Additionally, only if you feel comfortable, please notify your professor so they may pass along any additional resources they may possess.

TITLE IX/INTERPERSONAL VIOLENCE

CSU's Discrimination, Harassment, Sexual Harassment, Sexual Misconduct, Domestic Violence, Dating Violence, Stalking, and Retaliation policy designates faculty and employees of the University as "**Responsible Employees.**" This designation is consistent with federal law and guidance and requires faculty to report information regarding students who may have experienced any form of sexual harassment, sexual misconduct, relationship violence, stalking, or retaliation. This includes information shared with faculty in person, electronic communications, or in-class assignments. As "Responsible Employees," faculty may refer students to campus resources (see below), together with informing the Office of Support and Safety Assessment to help ensure student safety and welfare. Information regarding sexual harassment, sexual misconduct, relationship violence, stalking, and retaliation is treated with the greatest degree of confidentiality possible while also ensuring student and campus safety. Any student who may be the victim of sexual harassment, sexual misconduct, relationship violence, stalking, or retaliation is encouraged to report to CSU through one or more of the following resources:

- Emergency Response 911
- Deputy Title IX Coordinator/Office of Support and Safety Assessment (970) 491-1350
- Colorado State University Police Department (non-emergency) (970) 491-6425.

If you feel that your rights have been compromised at CSU, several resources are available to assist:

- Student Resolution Center, 200 Lory Student Center, 491-7165
- Office of Equal Opportunity, 101 Student Services, 491-5836

For counseling support and assistance, please see the CSU Health Network, which includes a variety of counseling services that can be accessed at: <http://www.health.colostate.edu/>. The Sexual Assault Victim Assistance Team is a confidential student resource that does not have a reporting requirement: <https://wgac.colostate.edu/support/>.

For the full statement regarding roles and responsibilities about reporting harassment, sexual harassment, sexual misconduct, domestic violence, dating violence, stalking, and the retaliation policy please go to [Title IX – Sexual Assault, Sexual Violence, Sexual Harassment](#).

RELIGIOUS OBSERVANCES

CSU does not discriminate on the basis of religion. Reasonable accommodation should be made to allow individuals to observe their established religious holidays. Students seeking an exemption from attending class or completing assigned course work for a religious holiday will need to fill out the [Religious Accommodation Request Form](#) and turn it into the Division of Student Affairs, located on the second level of the Administration building. Once turned in, the Division of Student Affairs will review the request and contact the student accordingly. If approved, the student will receive a memo from the Dean of Students to give to their professor or course instructor. Students are asked to turn in the request forms as soon as the conflict is noticed. Similarly, unanticipated conflicts requiring a religious observance, such as a death in the family, can also be reviewed.

CSU PRINCIPLES OF COMMUNITY

- **Inclusion:** We create and nurture inclusive environments and welcome, value and affirm all members of our community, including their various identities, skills, ideas, talents, and contributions. [The Mission, Vision, and Focus webpage](#) of the Vice President for Diversity includes a comprehensive statement of CSU's commitment to diversity and inclusion.
- **Integrity:** We are accountable for our actions and will act ethically and honestly in all our interactions.
- **Respect:** We honor the inherent dignity of all people within an environment where we are committed to freedom of expression, critical discourse, and the advancement of knowledge.

- **Service:** We are responsible, individually and collectively, to give of our time, talents, and resources to promote the well-being of each other and the development of our local, regional, and global communities.
- **Social Justice:** We have the right to be treated and the responsibility to treat others with fairness and equity, the duty to challenge prejudice, and to uphold the laws, policies and procedures that promote justice in all respects.

IMPORTANT INFORMATION FOR STUDENTS ON COVID-19

Masks are required inside university buildings. You must also meet university vaccine or exemption requirements.

All students are expected and required to report to the COVID Reporter (<https://covid.colostate.edu/reporter/>) when:

- You suspect you have symptoms of COVID, regardless of whether or not you are vaccinated and even if your symptoms are mild
- You have tested positive for COVID through a non-CSU testing site, such as home test or test at a pharmacy
- You believe you may have been exposed to COVID go to the COVID Reporter and follow the guidance under “I believe I have been in close contact with someone who has COVID-19.” This guidance will depend upon your individual circumstances

You will not be penalized in any way for reporting symptoms or concerns.

Do not ask me as your instructor to report for you. It is your responsibility to report through the COVID Reporter promptly. As your instructor I may not ask you about vaccination status or if you have COVID but you may freely volunteer to send me information from a public health official if you have been asked to isolate or quarantine.

When you complete the COVID Reporter, the CSU Public Health office is notified. Once notified, that office will contact you and, depending upon each situation, will conduct contact tracing, initiate any necessary public health requirements and notify you if you need to take any steps.

If you do not have internet access to fill out the online COVID-19 Reporter, please call (970) 491-4600.

For the latest information about the University’s COVID resources and information, including FAQs about the spring semester, please visit the CSU COVID-19 site <https://covid.colostate.edu/>.

Please also regularly check the “Announcements” section of Canvas throughout the term.

See the course schedule on the next page.

COURSE SCHEDULE (All times are Mountain Standard Time)

| Weeks | Coursework | Chapter | Assignments' Tentative due dates |
|-----------------------------|--|---|--|
| Week 1: 6/13-6/18 | Module 1: Review of economic principles. <u>THE SHORT-RUN</u> Module 2: The Goods Market Module 3: Financial Markets. Monetary Policy and the FED Module 4: Goods and Financial Markets (IS-LM Model) <u>ASSESSMENT</u> Discussion Post Exam 1 | 1, 2 3 4 5 1-5 | Quiz 1 Quiz 2 Quiz 3 6/16 6/17 |
| Week 2: 6/19-6/25 | Module 5: The Extended IS-LM Model <u>THE MEDIUM RUN</u> Module 6: The Labor Markets Module 7: The Phillips Curve, Natural rate of Unemployment & Inflation Module 8: From the Short to the Medium Run: The IS-LM-PC Model <u>ASSESSMENT</u> Discussion Post Exam 2 | 6 7 8 9 6-9 | Quiz 4 Quiz 5 Quiz 6 Quiz 7 6/23 6/24 |
| Week 3: 6/26-7/2 | <u>THE LONG-RUN</u> Module 9: Basic Growth Facts Module 10: Savings, Capital Accumulation, and Output Module 11: Technological Progress and Growth & Challenges Module 12: Financial Markets and Expectations <u>ASSESSMENT</u> Discussion Post Exam 3 | 10 11 12 & 13 14 10-14 | Quiz 8 Quiz 9 Quiz 10 Quiz 11 6/30 7/1 |
| Week 4: 7/3-7/9 | <u>THE OPEN ECONOMY</u> Module 13: Openness in Goods and Financial Markets Module 14: Output, the Interest Rate and the Exchange Rate Module 15: Fiscal Policy Module 16: Monetary Policy <u>ASSESSMENT</u> Exam 4 | 17 & 18 19 22 23 17-19, 22 & 23 | Quiz 12 Quiz 13 Quiz 14 Quiz 15 7/8 |

DISCLAIMER

All of the information in this course syllabus is subject to change when deemed necessary by the instructor. Students will be notified verbally in class, via postings on the class homepage, or by email if such changes occur.